



Borrowing Money

Real World Borrowing Experience

This activity is designed for a class and involves each learner interviewing three people about their experiences when borrowing money. Class results are then pooled and presented in several ways.

Any person you approach for an interview should be reassured their responses will remain entirely anonymous – do not include any names when presenting results.

Every person interviewed should be asked the same questions:

- How many times have you borrowed money from a bank or other lender?
- For what reason(s) did you decide to borrow each time?
- Based on your own experience, and that of others, can you list the following:
 - a) advantages of borrowing money?
 - b) disadvantages of borrowing money?

Before conducting the interviews, decide as a class how each person will record the survey responses. It is easier if everyone uses a standard survey sheet, and all answers are recorded and presented in the same way.

Once all the interviews have been conducted, collate all the data from the class. Each individual should then present their information in both table/spreadsheet form and graphically. Discuss with your teacher, and other class members, the best way to do this.

Finally, devise a way to present all the data as a classroom display.

